



復旦大學  
管理學院



VALE COLUMBIA CENTER  
ON SUSTAINABLE INTERNATIONAL INVESTMENT  
A JOINT CENTER OF COLUMBIA LAW SCHOOL AND  
THE EARTH INSTITUTE AT COLUMBIA UNIVERSITY

## CHINESE MULTINATIONALS MAKE STEADY PROGRESS Ranking To Be Released October 22, 2008

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October 21, 2008 (NEW YORK) – The [Vale Columbia Center on Sustainable International Investment](#), a joint center of [Columbia Law School](#) and [The Earth Institute](#), and The School of Management at Fudan University release their first-ever ranking of large Chinese multinationals, based on their foreign assets. While not a ranking of the *top* Chinese MNEs (due to the difficulty of getting data), this is the first-ever ranking of major Chinese MNEs providing these data.

The Chinese government has encouraged the international expansion of Chinese multinationals since the beginning of this decade as a springboard to acquire strategic resources, expand into foreign markets and reduce market constraints at home. The 18 firms ranked have played a vital role in that expansion and had at least U.S. \$79 billion in overseas assets as of the end of 2006, employed more than 120,000 persons abroad, and had U.S. \$79 billion in sales by their foreign affiliates.

The release, rankings and data will also be available at [www.vcc.columbia.edu](http://www.vcc.columbia.edu) and [www.fdns.fudan.edu.cn](http://www.fdns.fudan.edu.cn) after the embargo is lifted on October 22, 2008, 03:00 a.m., New York; 08:00 a.m., Oct. 22, London; 15:00p.m., Oct. 22, Shanghai. The release and rankings will also be available in Chinese and Spanish.

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[The Vale Columbia Center on Sustainable International Investment](#) promotes learning, teaching, policy-oriented research and practical work within the area of foreign direct investment, paying special attention to the sustainable development dimension of this investment. It is a joint center of Columbia Law School and The Earth Institute at Columbia University.

[The School of Management at Fudan University](#) is one of the most influential business schools in China. It has developed a strong faculty with a wide range of expertise, strong

academic credentials and rich teaching experience. The school aims to become a world-class business school, keeping pace with China's rapid growth and emerging world importance while at the same time anticipating the challenges of the future.

[Columbia Law School](#), founded in 1858, stands at the forefront of legal education and of the law in a global society. Columbia Law School joins traditional strengths in international and comparative law, constitutional law, administrative law, business law and human rights law with pioneering work in the areas of intellectual property, digital technology, sexuality and gender, and criminal law.